

ARTICLE 9

NINETH ARTICLE

Submitted by: Deputy Town Administrator and Director of Finance

To see if the Town will accept the provisions of M.G.L. c. 40, s. 13D pertaining to establishing a reserve fund for payment of accrued liabilities due employees; the municipal official to authorize payments from this fund shall be the Town Administrator or his or her designee, or act on anything related thereto.

PETITIONER'S ARTICLE DESCRIPTION

This article will allow the Town to accept the provisions of MGL Chapter 40, Section 13D which will allow the Town to establish a reserve fund for the future payment of accrued liabilities for compensated absences due to any employee upon termination. This trust is recommended in order to address employees' accumulated time in excess of what has been allowed under policy and union contracts.

SELECT BOARD'S RECOMMENDATION

ADVISORY COMMITTEE'S RECOMMENDATION

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